

The Village Hall Calver

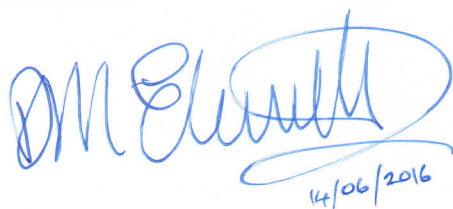
Reg. Charity No. 1046932

Consolidated Balance Sheet at 31 March 2016

Page 1

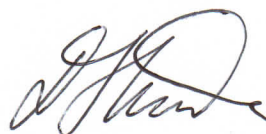
		Balance at 31.03.16	Balance at 31.03.15
Fixed Assets	(Note 5)		
Building	£	231,009.38	£231,009.38
Car Park	£	1,782.75	£ 2,376.99
Furniture Fixtures and Fittings	£	15,121.23	£ 19,321.28
Assets Acquired in the year	£	1,092.73	
Total Fixed Assets		<u>£ 249,006.09</u>	<u>£252,707.65</u>
Current Assets			
Bar cash	£	300.00	£ 340.00
HSBC Bar a/c	£	2,822.27	£ 2,192.29
HSBC Hire a/c	£	12,403.15	£ 4,229.01
COIF a/c	£	78,615.37	£ 78,261.63
200 Club account	£	1,140.56	£ -
200 Club members' funds	£	694.00	£ 2,072.60
Closing Bar Stock at cost	£	608.39	£ 543.34
Hire Debtors - Invoices unpaid at 31 March	£	1,176.50	£ 1,607.50
Total Current Assets		<u>£ 97,760.24</u>	<u>£ 89,246.37</u>
Liabilities			
200 Club members' funds	-£	694.00	-£ 2,072.60
Hire creditors - prepayments and deposits	-£	567.50	-£ 242.50
Key holders' deposits	-£	137.00	-£ 132.00
Total Liabilities		<u>-£ 1,398.50</u>	<u>-£ 2,447.10</u>
Current Assets less Liabilities		<u>£ 96,361.74</u>	<u>£ 86,799.27</u>
Total Fixed and Current Assets less Liabilities		<u>£ 345,367.83</u>	<u>£339,506.92</u>
Accumulated Fund			
Balance at previous year end		£ 339,506.92	£287,220.64
Consolidated surplus/deficit for the year (page3)		<u>£ 5,860.91</u>	<u>£ 52,286.28</u>
Total Funds		<u>£ 345,367.83</u>	<u>£339,506.92</u>

I have prepared the above accounts from the the books, records and information in my possession.



D.M. Elsworth (Hon. Treasurer)

I have examined the above accounts and I certify that they are in accordance with the books, records and information supplied.



David Turner IPFA (Hon. Auditor)

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Notes to the Accounts for the Year ended 31 March 2016

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- 1. The Objective of the Village Hall, Calver**, is the provision, maintenance and running of the Village Hall and its associated facilities for educational, recreational, social and cultural activities for the benefit of the local and wider communities, clubs and groups. These accounts are prepared in order to meet the needs of the Village Hall Management Committee and the requirements of the Charities Commission.
- 2. The Hall Hire** results are shown in the Hire Income and Expenditure account (Page 4).
- 3. The Bar** is accounted separately from the hire activity. The bar provides an additional facility for functions, weddings and social events. Some operating costs are attributed to the bar. These are deemed to be £100 per month which is considered to be a reasonable and realistic allocation. The Bar income and costs are reported in the Bar Operating Account (Page 5).
- 4. The 200 Club** is a fund raising lottery which is necessary to cover the costs of running the Village Hall. The income generated is transferred to the Village Hall at the end of each completed 40 week cycle. Accounts for the cycle completed within the year are reported (Page 6). The 200 club funds are considered to be the property of the 200 club members until any surplus is handed over at the end of the cycle.

5. Fixed Assets	Cost	Net Book Value at 01.04.15	Depreciation 2015/2016	Net Book Value at 31.03.16
Buildings at Cost	£ 231,009.38	£ 231,009.38	£ -	£ 231,009.38
Car Park	£ 11,885.12	£ 2,376.99	£ 594.24	£ 1,782.75
Furniture Fittings & Equipment	£ 68,807.99	£ 19,321.28	£ 4,200.05	£ 15,121.23
Assets acquired within the year	£ 1,150.24		£ 57.51	£ 1,092.73
Total Fixed assets		<u>£ 252,707.65</u>	<u>£ 4,851.80</u>	<u>£ 249,006.09</u>

Depreciation Policy	Buildings	0% per annum
	Car Park	5% per annum
	Other items	10% per annum (5% in year of purchase)

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Village Hall Consolidated Operating Account 2015/16

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	<u>01 April 2015 - 31 March 2016</u>		<u>Year 2014/15</u>
<u>Income, all sources</u>			
Hall Hire Net income/deficit (page 4)	£	5,572.11	£ 4,450.19
Bar Net Surplus (page 5)	£	1,855.03	£ 1,771.14
200 Club (page 6)	£	2,275.42	£ 994.43
Feed in Tariff (Solar Panels)	£	1,346.41	£ 1,296.44
Bank Interest	£	353.74	£ 182.46
Donations received	£	80.00	£ 50,010.00
	<u>£</u>	<u>11,482.71</u>	<u>£ 58,704.66</u>
<u>Expenditure</u>			
Major maintenance costs	£	740.00	£ 1,300.00
Donations and gifts			
	<u>£</u>	<u>740.00</u>	<u>£ 1,300.00</u>
Excess Income over Expenditure		<u>£10,742.71</u>	<u>£ 57,404.66</u>
Less Depreciation		-£ 4,851.80	-£ 5,118.38
Debt written off		-£ 30.00	
<u>Consolidated surplus/deficit for the year</u>		<u>£ 5,860.91</u>	<u>£ 52,286.28</u>

NOTES

Major Maintenance

Exterior Decorating

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Village Hall Hire Operating Account 2015/16

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	<u>01 April 2015 - 31 March 2016</u>		<u>Year 2014/15</u>
<u>Income</u>			
Hall Hire	£16,195.75		£ 16,133.50
<u>Total Income</u>	<u>£16,195.75</u>	<u>£ 16,195.75</u>	<u>£ 16,133.50</u>
<u>Operating Costs</u>			
Fees	£ 5,144.00		£ 4,140.00
Cleaning	£ 558.59		£ 2,566.67
Gardening	£ 911.00		£ 931.88
Electricity	£ 878.26		£ 713.77
Gas	£ 1,055.60		£ 887.02
Water	£ 489.98		£ 535.21
DDDC Bins and refuse	£ 481.00		£ 361.40
Insurance	£ 805.45		£ 838.27
Licences	£ 316.86		£ 313.45
Administration + Advertising	£ 142.96		£ 254.16
Routine Maintenance + Repairs	£ 662.79		£ 931.49
Equipment Service	£ 777.15		£ 409.99
Bank Charges	£ -		£ -
<u>Total Operating costs</u>	£12,223.64		£ 12,883.31
<u>Contribution to costs from the Bar</u>	£ 1,600.00		£ 1,200.00
<u>Net Operating Costs</u>	<u>£10,623.64</u>	<u>£ 10,623.64</u>	<u>£ 11,683.31</u>
<u>Operating Surplus / Deficit</u>		<u>£ 5,572.11</u>	<u>£ 4,450.19</u>

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Village Hall Bar Operating Surplus / Loss 2015/16

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	<u>2015/2016</u>			<u>2014/2015</u>	
<u>Bar Sales</u>					
Cash Bar Sales	£8,079.75			£6,321.15	
Invoiced Bar sales					
Corkage	£15.00			£327.00	
Total Bar Income	£8,094.75	<u>£8,094.75</u>		<u>£6,648.15</u>	
<u>Cost of Sales</u>					
Invoiced Purchases	£3,631.71			£2,185.68	
Cash Purchases				£8.92	
Unpaid Invoices					
less payment of prior invoice					
Opening Stock	£543.34			£842.17	
Less closing stock	-£608.39			-£543.34	
Total cost of sales	£3,566.66	<u>£3,566.66</u>		<u>£2,493.43</u>	
Gross Trading Surplus		<u>£4,528.09</u>	56%	<u>£4,154.72</u>	62%
<u>Operating costs</u>					
Honorarium/ fees	£840.00			£1,150.00	
Bar specific costs	£233.06			£33.58	
Contribution to general hall costs	£1,600.00			£1,200.00	
Total Operating Costs	£2,673.06	<u>£2,673.06</u>		<u>£2,383.58</u>	
<u>Net Bar Surplus</u>		<u>£1,855.03</u>	23%	<u>£1,771.14</u>	27%

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200 Club Accounts 2015/16

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Two 40 week cycles completed within the year

Cycle completion date **12/06/2015**

Subscription Income	£2,484.00	
Bank Interest	£0.86	
	<u>£2,484.86</u>	<u>£2,484.86</u>

Prizes		-£1,350.00
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Surplus on cycle	<u>£1,134.86</u>	<u>£1,134.86</u>
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Cycle completion date **18/03/2016**

Subscription Income	£2,490.00	
Bank Interest	£0.56	
	<u>£2,490.56</u>	<u>£2,490.56</u>

Prizes		-£1,350.00
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Surplus on cycle	<u>£1,140.56</u>	<u>£1,140.56</u>
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<u>Total 200 Club Revenue 2015/16</u>		<u>£2,275.42</u>
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Total Village Hall Funds generated by 200 club		<u>£2,275.42</u>
less transfers		-£1,134.86

<u>Funds held in 200 club account at 31march 2016</u>		<u>£1,140.56</u>
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