

The Village Hall Calver

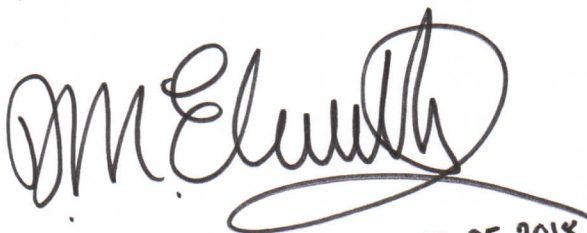
Reg. Charity No. 1046932

Consolidated Balance Sheet at 31 March 2018

Page 1

		Year to 31.03.18	Year to 31.03.17
Fixed Assets	(Note 5)		
Building		£ 231,009.38	£231,009.38
Car Park		£ 594.26	£ 1,188.51
Furniture Fixtures and Fittings		£ 39,802.35	£ 46,353.39
Assets Acquired within the year		£ 2,073.55	
Total Fixed Assets		<u>£ 273,479.54</u>	<u>£278,551.28</u>
Current Assets			
Bar cash		£ 300.00	£ 300.00
HSBC Bar a/c		£ 2,467.50	£ 2,217.05
HSBC Hire a/c		£ 2,703.47	£ 174.98
COIF a/c		£ 66,550.81	£ 66,392.98
200 Club account		£ 668.18	£ 896.59
200 Club members' funds		£ 856.19	£ 524.93
Closing Bar Stock at cost		£ 728.11	£ 783.72
Hire Debtors	(Note 6)	£ 1,565.00	£ 1,797.50
Total Current Assets		<u>£ 75,839.26</u>	<u>£ 73,087.75</u>
Liabilities			
200 members' funds		-£ 856.19	-£ 524.93
Hire creditors	(Note 7)	-£ 897.50	-£ 277.50
Key holders' deposits	(Note 8)	-£ 162.00	-£ 132.00
Total Liabilities		<u>-£ 1,915.69</u>	<u>-£ 934.43</u>
Current Assets less Liabilities		<u>£ 73,923.57</u>	<u>£ 72,153.32</u>
Total Fixed and Current Assets less Liabilities		<u>£ 347,403.11</u>	<u>£ 350,704.60</u>
Accumulated Fund			
Balance at previous year end		£ 350,704.60	£ 345,367.83
Consolidated surplus/deficit for the year (page 3)		-£ 3,301.49	£ 5,336.77
Total Funds		<u>£ 347,403.11</u>	<u>£ 350,704.60</u>

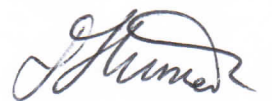
I have prepared the above accounts from the books, records and information in my possession.



D.M. Elsworth (Hon. Treasurer)

21.05.2018

I have examined the above accounts and I certify that they are in accordance with the books, records and information supplied.



David Turner IPFA (Hon. Auditor)

The Village Hall Calver

Notes to the Accounts for the Year ended 31 March 2018

Page 2

1. **The Objective of the Village Hall, Calver**, is the provision, maintenance and running of the Village Hall and its associated facilities for educational, recreational, social and cultural activities for the benefit of the local and wider communities, clubs and groups. These accounts are prepared in order to meet the needs of the Village Hall Management Committee and the requirements of the Charities Commission.

2. **The Hall Hire** results are shown in the Hire Income and Expenditure account (Page 4).

3. **The Bar** is accounted separately from the hire activity. The bar provides an additional facility for functions, weddings and social events. Some operating costs are attributed to the bar. These are deemed to be £400 per quarter which is considered to be a reasonable and realistic allocation. The Bar income and costs are reported in the Bar Operating Account (Page 5).

4. **The 200 Club** is a fund raising lottery which is an essential contribution to the costs of running the Village Hall. The income generated is transferred to the Village Hall at the end of each completed 40 week cycle. Accounts for the cycle completed within the year are reported (Page 6). The 200 club funds are considered to be the property of the 200 club members until any surplus is handed over at the end of the cycle.

5. Fixed Assets	Cost	Net Book Value at 01.04.17	Depreciation 2017/2018	Net Book Value at 31.03.18
Buildings at Cost	£231,009.38	£ 231,009.38	£ -	£ 231,009.38
Car Park	£ 11,885.12	£ 1,188.51	£ 594.25	£ 594.26
Furniture Fixture & Fittings	£78,295.59	£ 46,353.39	£ 6,551.04	£ 39,802.35
Assets acquired within the year Defibrillator, Cash register	£ 2,182.68		£ 109.13	£ 2,073.55
Total Fixed assets		<u>£ 278,551.28</u>	<u>£ 7,254.42</u>	<u>£ 273,479.54</u>

Depreciation Policy	Buildings	0% per annum
	Car Park	5% per annum
	Other items	10% per annum (5% in year of purchase)

6. Hire Debtors

Sale of asset		£ -
Unpaid Hire Sales Invoices	Dec-17	£ 40.00
	Feb-18	£ 30.00
	Mar-18	£ 1,495.00
		<u>£ 1,565.00</u>
		<u>£ 1,565.00</u>

7. Hire Creditors

Prepayments and Deposits	£ 897.50
	<u>£ 897.50</u>

8. Keyholders' deposits

At 31 March 2017	£ 132.00
Deposits received	£ 30.00
less Deposits returned	£ -
	<u>£ 162.00</u>

The Village Hall Calver

Village Hall Hire Operating Account 2017/18

Page 4

	<u>01 April 2017 - 31 March 2018</u>		<u>Year 2016/17</u>
<u>Income</u>			
Hall Hire	£15,292.50		£ 16,685.50
<u>Total Income</u>	<u>£15,292.50</u>	<u>£ 15,292.50</u>	<u>£ 16,685.50</u>
<u>Operating Costs</u>			
Fees	£ 4,050.00		£ 5,160.00
Cleaning	£ 2,375.90		£ 349.84
Gardening	£ 1,123.03		£ 1,106.05
Broadband	£ 236.63		£ 29.39
Electricity	£ 991.89		£ 1,030.32
Gas	£ 842.88		£ 826.98
Water	£ 385.24		£ 536.97
DDDC Bins and refuse	£ 468.00		£ 454.35
Insurance	£ 997.96		£ 771.38
Licences	£ 147.69		£ 320.36
Administration + Advertising	£ 294.64		£ 492.43
Routine Maintenance + Repairs	£ 220.75		£ 309.08
Equipment Service	£ 617.46		£ 989.48
Bank Charges	£ -		£ -
Bar expenses - glasses	£ -		£ 183.41
<u>Total Operating costs</u>	£12,752.07		£ 12,560.04
<u>Contribution to costs from the Bar</u>	<u>-£ 1,600.00</u>		<u>-£ 1,600.00</u>
<u>Net Operating Costs</u>	<u>£11,152.07</u>	<u>£ 11,152.07</u>	<u>£ 10,960.04</u>
<u>Operating Surplus / Deficit</u>		<u>£ 4,140.43</u>	<u>£ 5,725.46</u>

The Village Hall Calver

Village Hall Bar Operating Surplus / Loss 2017/18

Page 5

	<u>2017/2018</u>			<u>2016/2017</u>	
<u>Bar Sales</u>					
Cash Bar Sales	£4,817.00			£7,421.90	
Invoiced Bar sales				£0.00	
Corkage	£72.00			£684.00	
Total Bar Income	£4,889.00	<u>£4,889.00</u>		<u>£8,105.90</u>	
<u>Cost of Sales</u>					
Invoiced Purchases	£2,212.41			£3,181.12	
Cash Purchases	£26.14				
Unpaid Invoices				250	
less payment of prior invoice					
Opening Stock	£783.72			£608.39	
Less closing stock	-£728.11			-£783.72	
Total cost of sales	£2,294.16	<u>£2,294.16</u>		<u>£3,255.79</u>	
Gross Trading Surplus		<u>£2,594.84</u>	53%	<u>£4,850.11</u>	60%
<u>Operating costs</u>					
Honorarium/ fees	£400.00			£1,080.00	
Other costs				£0.00	
Contribution to hall costs	£1,600.00			£1,600.00	
Total Operating Costs	£2,000.00	<u>£2,000.00</u>		<u>£2,680.00</u>	
<u>Net Bar Surplus</u>		<u>£594.84</u>	12%	<u>£2,170.11</u>	27%

The Village Hall Calver

200 Club Accounts 2017/18

Page 6

40 week cycle completed within the year

Cycle completion date 29/09/2017

Subscription Income	£2,138.00	
Bank charges	-£120.20	
Bank Interest	£0.38	
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	£2,018.18	£2,018.18

Prizes		-£1,350.00
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Surplus on cycle		<hr/>
		£668.18